

000885.SZ

000826.SZ



41

9



77

.....	4
.....	6
.....	6
.....	8
.....	10
.....	10
.....	12
.....	25
.....	25
.....	26
.....	26
.....	29
.....	29
.....	38
.....	39
.....	40
.....	40
.....	42
.....	42
.....	45
.....	49
.....	50
.....	50
.....	53
.....	66
.....	66
.....	67
.....	68

.....69

.....85



1

/

/

2

3

4

		A
		A

		2018

EPC		Engineering Procurement Construction
TOT		Transfer-Operate-Transfer - -

	2			2	
			20		120
			11.63		90%
/				8.80 /	
/	20		6.90		120
			10%	90%	5.3
		7.59 /			
	3				
	1				
	=		/		
	1:0.6526	1			
	0.6526				

4

90%

20

60

120

120

90% 8.80 /

120

90% 5.35 /

1

=

/

1:0.6080

1

0.6080

5

642,078,255

1,430,578,784

869,791,901



6

7

1

" "

/

10.11 /

a.



10

1

2

3

4

5

6

11

12



1

A

1.00

2

3

35

2

4

20

80%

5

19

100%

30%

6

19

7

6

8

9

12

$$= \quad \times \quad 76.54$$

2020

	132.99	46.99	33.93
	423.73	134.17	85.21
	423.73	134.17	-
	318.61%	285.51%	251.14%

2020

50%

2020

50%

2020

50%

5,000



1

1:0.6080

1,511,870,156

35

19

100%

30%

8.80 /

		2	
		3	
		4)
		1	
		2	
		1	36
		2	

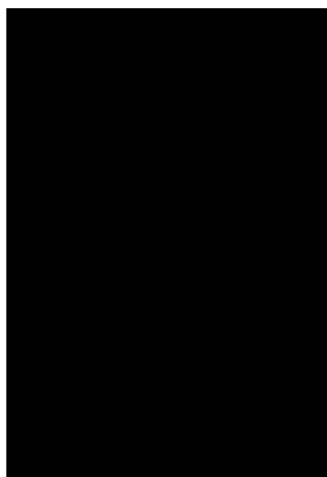
		36
--	--	----

2

1

2

3



		2
		1
		2
		36
		1
		2
		1
		2
		36
		1
		2

--	--	--



" 1

2

A

3

"

" 1

A

2

"



" 1

2

A

3

"

" 1

A

2

"

" "

" "

"

" " 7

"



20



1

2018 6

2018 12

" "

2

2019

"

ETC

1

2 PPP

PPP

PPP

2021 3 31 61.72%
61.33%

2019	2020	2021 1-3	
3.59	-15.37	-1.22	2021

2021 1-6

33-40 30-35 2021 1-6



1

"

"

3 " "

2020 9 22 "

2030 2060 "

" " " " 2021

3%

" " " "

" " " "

" " " "



2

35

53

1

2

1.00

3

A

4

90%

60

120

20101010

120

90% 8.80 /

1 = /

1:0.6080

1

0.6080

5

642,078,255

1,430,578,784

869,791,901

6

7

1

" "

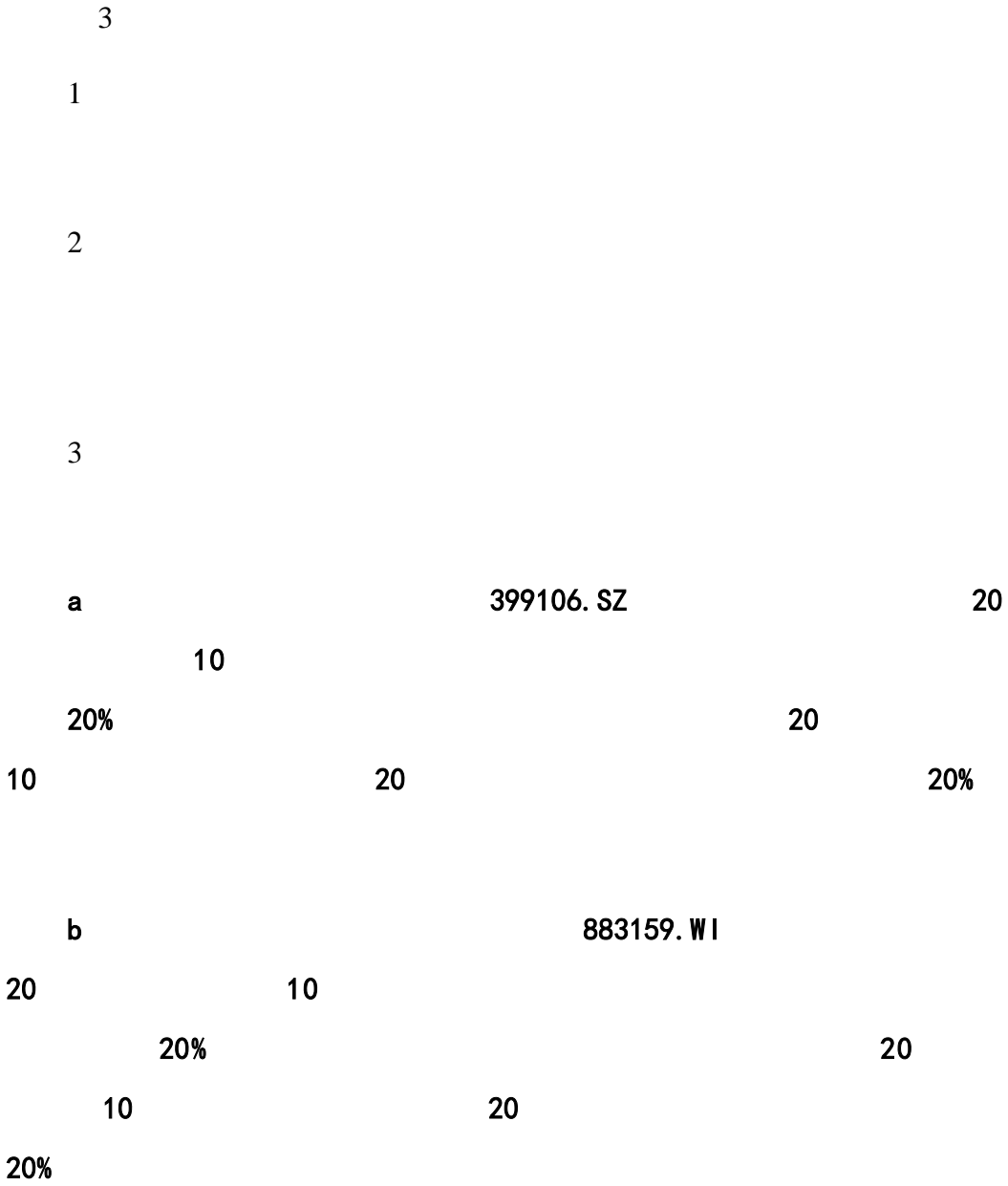
/

10.11 /



2

/



3

a.

399106. SZ



8

9

10

1



2

3

/

4

5



6

11

12

1

A

1.00

2

3

35



2

4

20

80%

5

19

100%

30%

6

19

7

=

×

76.54

2020

	132.99	46.99	33.93
	423.73	134.17	85.21



[2019]128

2020

1 10

1

2



2021 1 22
2021 7 22

1

2

1

1.00

2

A



3

120

90% 8.80 /

120

90% 5.35

/

1

=

/

1:0.6080

1

0.6080



5

20% 20 20%

10 20 20%

b 883159. WI

20 10 20

20% 10 20%

20%

10

6

1

2



3

⇒ 15 MB 110

4

10

20%



6

1

2

4

5

6

1

2

1

1

2



3

2

3

5

4

5

1

2

1

6

7

1

2

1

2

3

1

4

i

ii

iii

5

6

7

1

8

1

2



1

1

2

3

4

5

2

"

"



1

1:0.6080

1,511,870,156

100%

30%

8.80 /

30%

1:0.6080

1,727,779,247

	362,579,146	56.47%	362,579,146	20.99%
	-	-	209,125,083	12.10%
	-	-	144,064,136	8.34%
	-	-	50,353,915	2.91%



2021 7 22



2021 7 22